

CITY OF BEDFORD, TEXAS

**PRINCIPAL TAXPAYERS
OCTOBER 1, 2011**

Name of Taxpayer	Nature of Property or Product	2011 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
CMF 15 Portfolio LLC	Multi-Family	\$ 68,980,000	2.38%
Walmart Real Estate BS Trust	Real Estate/Retail	\$ 25,613,022	0.88%
PEM 121 Airport S LP ETAL	Real Estate/Retail	\$ 19,785,419	0.68%
Oncor Electric Delivery	Real Estate/Retail	\$ 19,255,870	0.66%
WDOP SUB LP	Multi-Family	\$ 18,477,721	0.64%
Shops/Dunhill RATEL LLC	Real Estate/Retail	\$ 16,421,105	0.57%
Texas Health Resources	Real Estate/Retail	\$ 12,308,558	0.42%
State National Insurance Co Inc	Real Estate/Retail	\$ 12,091,503	0.42%
MLCASA III LP	Multi-Family	\$ 11,684,000	0.40%
Point Loma Woods Dallas LLC	Multi-Family	\$ 10,750,960	0.37%
TOTAL		\$ 215,368,158	7.43%

OVERALL TAX RATES COMPARISON BETWEEN CITIES

City	General Fund	Debt Svc. Fund	School	County	Hospital	Junior College	TOTAL
Bedford	0.311257	0.193072	1.414000	0.264000	0.227897	0.148970	2.559196
Colleyville	0.308812	0.047088	1.310000	0.264000	0.227897	0.148970	2.306767
Eules	0.345388	0.124612	1.414000	0.264000	0.227897	0.148970	2.524867
Grapevine	0.142355	0.205688	1.310000	0.264000	0.227897	0.148970	2.298910
Haltom City	0.441740	0.210000	1.435000	0.264000	0.227897	0.148970	2.727607
Hurst	0.445369	0.132631	1.414000	0.264000	0.227897	0.148970	2.632867
Keller	0.313550	0.128640	1.540000	0.264000	0.227897	0.148970	2.623057
N. Richland Hills	0.356419	0.213581	1.435000	0.264000	0.227897	0.148970	2.645867

CITY OF BEDFORD, TEXAS

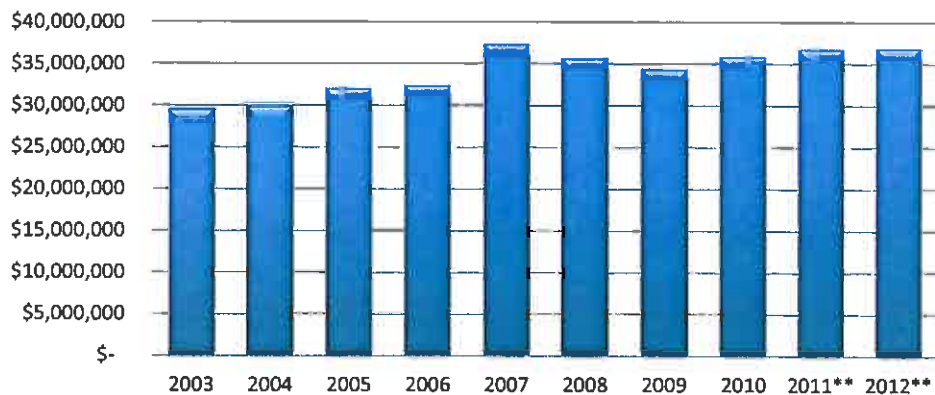
**GENERAL GOVERNMENTAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS**

Fiscal Year	Ad Valorem and Hotel/Motel Taxes	Franchise Taxes	Sales Taxes	Administrative Overhead/ Payment in Lieu of Taxes	Fines and Forfeitures
2003	\$ 10,760,129	\$ 2,998,954	\$ 8,246,849	\$ 2,039,349	\$ 1,676,664
2004	\$ 11,325,287	\$ 3,022,477	\$ 8,021,755	\$ 1,942,274	\$ 1,460,454
2005	\$ 11,534,706	\$ 3,007,237	\$ 8,229,218	\$ 2,065,555	\$ 1,552,000
2006	\$ 11,665,810	\$ 2,864,300	\$ 7,924,176	\$ 2,580,348	\$ 1,032,000
2007	\$ 13,671,786	\$ 4,518,607	\$ 9,502,640	\$ 2,176,924	\$ 1,142,100
2008	\$ 13,675,633	\$ 3,195,320	\$ 9,691,349	\$ 2,158,117	\$ 1,343,458
2009	\$ 13,883,602	\$ 3,407,455	\$ 9,360,239	\$ 2,172,401	\$ 933,052
2010	\$ 14,251,128	\$ 3,278,383	\$ 9,531,018	\$ 2,214,949	\$ 1,895,056
2011**	\$ 14,671,257	\$ 3,372,000	\$ 9,610,000	\$ 2,294,716	\$ 1,903,493
2012**	\$ 15,177,112	\$ 3,237,000	\$ 9,200,000	\$ 2,441,631	\$ 2,311,249

* Includes the General, Tourism, Debt Service and Special Revenue Funds

** Budgeted figures

Total Revenue



	License and Permits		Charges for Services		Interest		Miscellaneous		Total
\$	745,266	\$	1,617,392	\$	158,522	\$	1,313,590	\$	29,556,715
\$	856,942	\$	1,475,373	\$	134,087	\$	1,664,677	\$	29,903,326
\$	482,150	\$	2,202,117	\$	151,500	\$	2,871,631	\$	32,096,114
\$	952,837	\$	1,770,291	\$	221,500	\$	3,483,386	\$	32,494,648
\$	1,014,233	\$	2,295,407	\$	1,062,929	\$	1,998,363	\$	37,382,989
\$	802,498	\$	2,579,188	\$	793,585	\$	1,457,926	\$	35,697,074
\$	614,126	\$	2,257,784	\$	260,715	\$	1,430,670	\$	34,320,044
\$	710,721	\$	2,138,319	\$	109,998	\$	1,839,094	\$	35,968,666
\$	695,372	\$	2,363,305	\$	105,533	\$	1,832,404	\$	36,848,080
\$	594,350	\$	2,452,250	\$	73,000	\$	1,478,357	\$	36,964,949

CITY OF BEDFORD, TEXAS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION* LAST TEN FISCAL YEARS

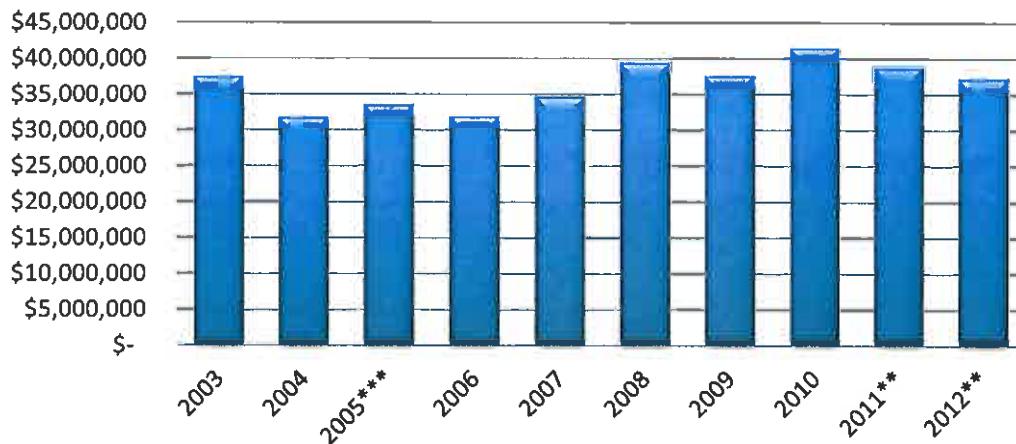
Fiscal Year	General Government	Public Safety (Includes Animal Control)	Public Works
2003	\$ 12,770,905	\$ 12,394,972	\$ 2,687,525
2004	\$ 6,344,685	\$ 12,798,996	\$ 2,862,536
2005***	\$ 7,306,914	\$ 15,386,754	\$ 2,094,947
2006	\$ 5,822,512	\$ 14,380,728	\$ 2,751,676
2007	\$ 6,495,374	\$ 16,120,214	\$ 2,280,339
2008	\$ 5,741,215	\$ 17,180,280	\$ 5,850,396
2009	\$ 5,995,533	\$ 17,507,288	\$ 3,657,808
2010	\$ 7,132,477	\$ 17,244,419	\$ 4,644,014
2011**	\$ 6,020,343	\$ 17,564,428	\$ 3,836,326
2012**	\$ 5,517,098	\$ 17,021,777	\$ 3,261,786

* Includes the General, Tourism, Debt Service and Special Revenue Funds

** Budgeted figures

*** Fiscal Year 2005 amounts are Amended Budget

Total Expenditures by Function



	Culture and Recreation		Debt Service		Total
\$	3,128,844	\$	6,413,119	\$	37,395,365
\$	3,188,335	\$	6,519,808	\$	31,714,360
\$	2,553,264	\$	6,051,746	\$	33,393,625
\$	2,977,194	\$	5,950,436	\$	31,882,546
\$	3,525,025	\$	6,099,110	\$	34,520,062
\$	4,091,981	\$	6,395,809	\$	39,259,681
\$	3,926,909	\$	6,413,905	\$	37,501,443
\$	5,952,995	\$	6,401,207	\$	41,375,112
\$	4,511,065	\$	6,750,231	\$	38,682,393
\$	4,695,991	\$	6,638,879	\$	37,135,531

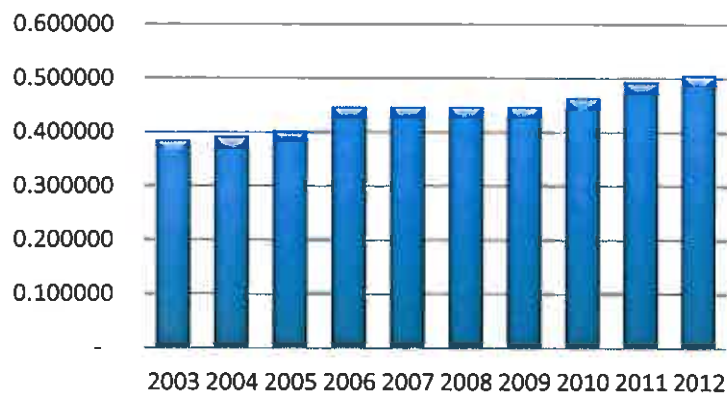
CITY OF BEDFORD, TEXAS

**PROPERTY TAX RATES
ALL DIRECT AND
OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

TAX RATES (Per \$100 of Assessed Valuation)

CITY			
Fiscal Year	O&M Rate	I&S Rate	Total City
2002	0.180170	0.159191	0.339361
2003	0.200481	0.183570	0.384051
2004	0.213251	0.176173	0.389424
2005	0.237770	0.162987	0.400757
2006	0.288185	0.158697	0.446882
2007	0.288052	0.158830	0.446882
2008	0.297623	0.149259	0.446882
2009	0.285847	0.161035	0.446882
2010	0.299096	0.164252	0.463348
2011	0.309075	0.182534	0.491609
2012	0.311257	0.193072	0.504329

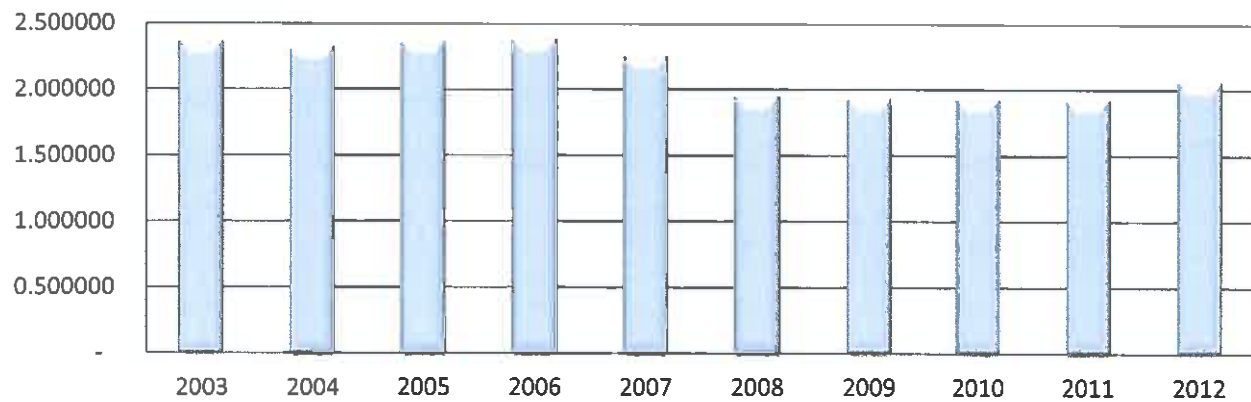
Total City Taxes



OTHER

School	County	Hospital	College	Total Other	Total Tax Rate
1.653000	0.274785	0.234070	0.106410	2.268265	2.607626
1.711900	0.272500	0.232400	0.139380	2.356180	2.740231
1.661600	0.272500	0.235397	0.139380	2.308877	2.698301
1.710500	0.272500	0.235397	0.139380	2.357777	2.758534
1.723000	0.272500	0.235397	0.139380	2.370277	2.817159
1.597590	0.271500	0.235397	0.139380	2.243867	2.690749
1.303711	0.266500	0.230397	0.139380	1.939988	2.386870
1.295453	0.264000	0.227897	0.137960	1.925310	2.372192
1.295453	0.264000	0.227897	0.137670	1.925020	2.388368
1.288189	0.264000	0.227897	0.137670	1.917756	2.409365
1.414000	0.264000	0.227897	0.148970	2.054867	2.559196

Total Other Taxes

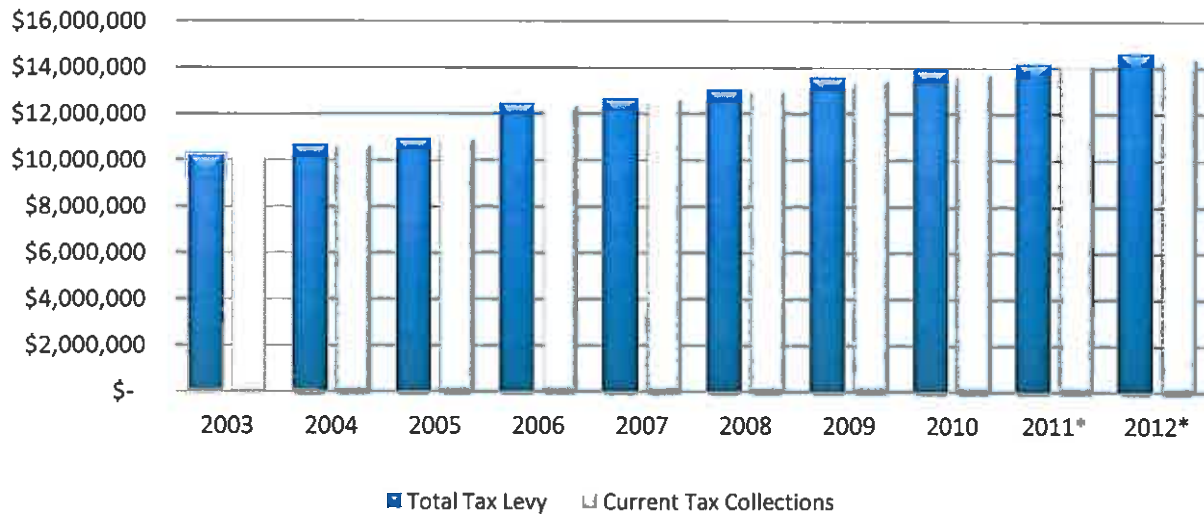


CITY OF BEDFORD, TEXAS

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
2002	\$ 8,579,310	\$ 8,508,753	99.18%	\$ 54,257	\$ 8,563,010
2003	\$ 10,171,889	\$ 10,089,495	99.19%	\$ 67,405	\$ 10,156,900
2004	\$ 10,681,231	\$ 10,594,677	99.19%	\$ 69,470	\$ 10,664,147
2005	\$ 10,943,466	\$ 10,854,501	99.19%	\$ 66,419	\$ 10,920,920
2006	\$ 12,437,659	\$ 12,331,514	99.15%	\$ 82,589	\$ 12,414,103
2007	\$ 12,665,246	\$ 12,576,174	99.30%	\$ 66,825	\$ 12,642,999
2008	\$ 13,032,220	\$ 12,951,575	99.38%	\$ 54,027	\$ 13,005,602
2009	\$ 13,584,386	\$ 13,411,108	98.72%	\$ 48,000	\$ 13,459,108
2010	\$ 13,895,240	\$ 13,638,452	98.15%	\$ 55,547	\$ 13,693,999
2011*	\$ 14,185,239	\$ 13,986,257	98.60%	\$ 35,000	\$ 14,021,257
2012*	\$ 14,612,386	\$ 14,337,112	98.12%	\$ 90,000	\$ 14,427,112

* Budgeted figures



Total Collection as Percent of Current Levy		Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
99.81%	\$	16,300	0.19%
99.85%	\$	14,989	0.15%
99.84%	\$	17,084	0.16%
99.79%	\$	22,546	0.21%
99.81%	\$	23,556	0.19%
99.82%	\$	22,247	0.18%
99.80%	\$	26,618	0.20%
99.08%	\$	125,278	0.92%
98.55%	\$	201,241	1.45%
98.84%	\$	163,982	1.16%
98.73%	\$	185,274	1.27%

CITY OF BEDFORD, TEXAS

**RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	Population (1)	Assessed Value	Gross Bonded Debt (2)	Less Debt Service Fund
2002	47,152	\$ 2,528,078,292	\$ 66,505,000	\$ 1,651,230
2003	47,750	\$ 2,609,435,988	\$ 63,770,000	\$ 1,601,216
2004	47,950	\$ 2,731,991,821	\$ 64,295,000	\$ 1,675,399
2005	48,000	\$ 2,754,455,963	\$ 61,320,000	\$ 1,652,222
2006	48,050	\$ 2,817,817,991	\$ 57,283,830	\$ 1,516,038
2007	48,600	\$ 2,857,939,434	\$ 53,070,000	\$ 1,597,012
2008	49,050	\$ 2,962,919,394	\$ 57,325,000	\$ 1,290,684
2009	49,450	\$ 3,039,815,095	\$ 52,485,000	\$ 1,247,939
2010	49,700	\$ 2,998,877,699	\$ 47,520,000	\$ 1,240,869
2011*	49,750	\$ 2,885,471,846	\$ 48,318,462	\$ 1,160,120
2012*	46,979	\$ 2,897,391,489	\$ 61,170,000	\$ 1,561,169

* Budgeted figures

(1) Source: Population Estimate NCTCOG

(2) General Obligation bonded debt includes both general obligation bonds and certificates of obligation as reported in the General Long-Term Debt Account Group and the Enterprise Funds.

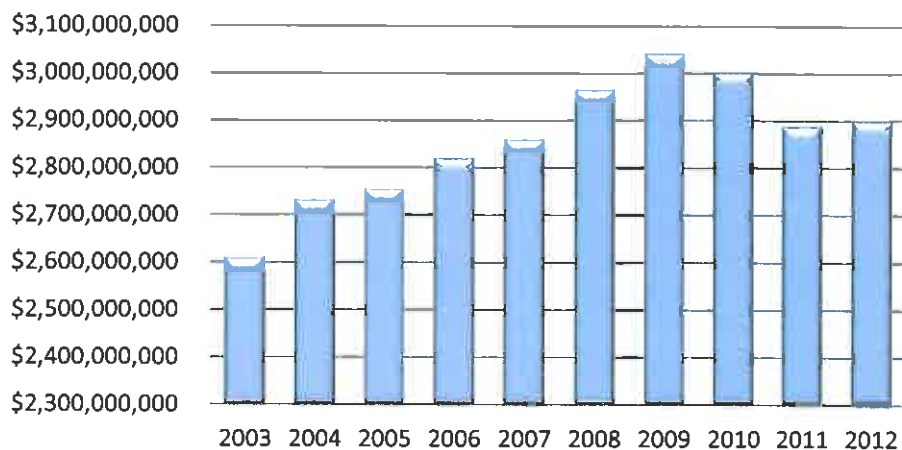
Less Debt Payable from Enterprise Revenues		Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
\$	3,214,205	\$ 61,639,565	2.44	\$ 1,307.25
\$	2,567,855	\$ 59,600,929	2.28	\$ 1,248.19
\$	2,525,000	\$ 60,094,601	2.20	\$ 1,253.28
\$	2,100,000	\$ 57,567,778	2.09	\$ 1,199.33
\$	1,670,000	\$ 54,097,792	1.92	\$ 1,125.86
\$	1,245,000	\$ 50,227,988	1.76	\$ 1,033.50
\$	425,000	\$ 55,609,316	1.88	\$ 1,133.73
\$	390,000	\$ 50,847,061	1.67	\$ 1,028.25
\$	390,000	\$ 45,889,131	1.53	\$ 923.32
\$	-	\$ 47,158,342	1.63	\$ 947.91
\$	3,420,000	\$ 56,188,831	1.94	\$ 1,196.04

CITY OF BEDFORD, TEXAS

**ASSESSED AND ESTIMATED ACTUAL VALUE OF
TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Tax Year	Fiscal Year Ending	Assessed Value	Estimated Actual Value	Assessed Value as a % of Actual Value
2002	2003	\$ 2,609,435,988	\$ 2,609,435,988	100%
2003	2004	\$ 2,731,991,821	\$ 2,731,991,821	100%
2004	2005	\$ 2,754,455,963	\$ 2,754,455,963	100%
2005	2006	\$ 2,817,817,991	\$ 2,817,817,991	100%
2006	2007	\$ 2,857,939,434	\$ 2,857,939,434	100%
2007	2008	\$ 2,962,919,394	\$ 2,962,919,394	100%
2008	2009	\$ 3,039,815,095	\$ 3,039,815,095	100%
2009	2010	\$ 2,998,877,699	\$ 2,998,877,699	100%
2010	2011	\$ 2,885,471,846	\$ 2,885,471,846	100%
2011	2012	\$ 2,897,391,489	\$ 2,897,391,489	100%

Estimated Actual Value



CITY OF BEDFORD, TEXAS

**COMPUTATION OF LEGAL DEBT MARGIN
OCTOBER 1, 2004**

The City of Bedford does not have a legal debt limit as prescribed by law. However, Article XI, Section 5 of the Texas Constitution applicable to cities of more than 5,000 population limits the ad valorem tax rate to \$2.50 per \$100 assessed valuation, for cities operating under a Home Rule Charter. Accordingly, the City's tax margin for the year ending September 30, 2012 is:

Maximum rate per \$100 valuation	\$ 2.500000
City of Bedford's 2011-2012 tax rate	<u>\$ 0.504329</u>
Margin	<u><u>\$ 1.995671</u></u>

CITY OF BEDFORD, TEXAS

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Government Expenditures	Ratio of Debt Service to Total General Expenditures
2003	\$ 3,137,145	\$ 3,157,766	\$ 6,294,911	\$ 38,346,778	0.16
2004	\$ 3,517,145	\$ 2,781,243	\$ 6,298,388	\$ 40,431,532	0.16
2005	\$ 3,340,000	\$ 2,276,035	\$ 5,616,035	\$ 31,869,599	0.18
2006	\$ 3,620,000	\$ 2,320,649	\$ 5,940,649	\$ 33,774,683	0.18
2007	\$ 3,775,000	\$ 2,296,756	\$ 6,071,756	\$ 36,557,338	0.17
2008	\$ 4,110,000	\$ 2,265,334	\$ 6,375,334	\$ 38,204,318	0.17
2009	\$ 4,245,000	\$ 2,154,543	\$ 6,399,543	\$ 41,139,671	0.16
2010*	\$ 4,405,000	\$ 2,006,944	\$ 6,411,944	\$ 38,081,854	0.17
2011**	\$ 4,610,000	\$ 2,126,431	\$ 6,736,431	\$ 38,682,393	0.17
2012**	\$ 5,130,000	\$ 1,889,530	\$ 7,019,530	\$ 37,135,531	0.19

Excluding capital leases and general obligation bonds and certificates of obligation in the enterprise funds

* Numbers reflect New Debt Issuance

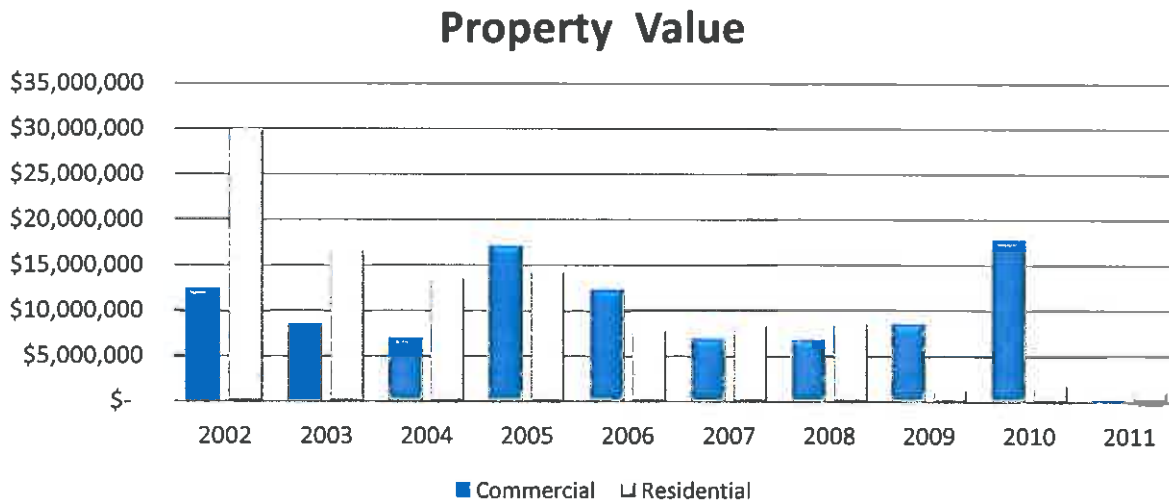
** Budgeted Figures

CITY OF BEDFORD, TEXAS

PROPERTY VALUE AND NEW CONSTRUCTION LAST TEN FISCAL YEARS

Commercial Construction				Residential Construction			
Fiscal Year	Number of Units	Value		Number of Units	Value	Property Value	
2002	19	\$ 12,347,700		225	\$ 29,765,733	\$ 2,528,078,292	
2003	15	\$ 8,416,800		172	\$ 16,754,435	\$ 2,731,991,821	
2004	17	\$ 6,929,196		133	\$ 13,476,720	\$ 2,754,455,963	
2005	20	\$ 17,028,000		135	\$ 14,370,670	\$ 2,817,817,991	
2006	25	\$ 12,191,200		64	\$ 7,771,390	\$ 2,857,939,434	
2007	19	\$ 6,833,340		68	\$ 8,298,280	\$ 2,962,919,394	
2008	15	\$ 6,706,475		75	\$ 8,553,880	\$ 3,039,815,095	
2009	8	\$ 8,502,000		5	\$ 1,287,430	\$ 2,998,877,699	
2010	8	\$ 17,597,284		17	\$ 1,760,580	\$ 2,885,471,846	
2011	5	\$ 236,000		5	\$ 1,082,950	\$ 2,897,391,489	

Source: City of Bedford Permit Records



CITY OF BEDFORD, TEXAS

**REVENUE BOND COVERAGE
WATER AND SEWER FUND
LAST TEN FISCAL YEARS**

Fiscal Year		Gross Revenue (1)		Direct Operating Expenses (2)		Net Revenue Available for Debt Service
1995	\$	10,174,122	\$	8,176,385	\$	1,997,737
1996	\$	11,114,589	\$	9,494,890	\$	1,619,699
1997	\$	11,276,174	\$	8,760,878	\$	2,515,296
1998	\$	12,083,841	\$	9,938,256	\$	2,145,585
1999	\$	11,991,657	\$	9,168,878	\$	2,822,779
2000	\$	12,816,598	\$	10,711,491	\$	2,105,107
2001	\$	12,244,712	\$	10,696,956	\$	1,547,756
2002	\$	11,514,006	\$	11,251,474	\$	262,532
2003	\$	11,706,159	\$	11,862,486	\$	(156,327)
2004	\$	12,296,285	\$	11,319,158	\$	977,127
2005	\$	13,146,374	\$	12,077,243	\$	1,069,131
2006	\$	14,018,023	\$	10,953,539	\$	3,064,484
2007	\$	12,048,756	\$	10,672,129	\$	1,376,627
2008	\$	13,786,106	\$	12,912,017	\$	874,089
2009	\$	14,539,710	\$	13,620,513	\$	919,197
2010	\$	16,104,703	\$	13,531,696	\$	2,573,007
2011*	\$	19,339,999	\$	17,685,019	\$	1,654,980
2012*	\$	19,405,430	\$	17,905,769	\$	1,499,661

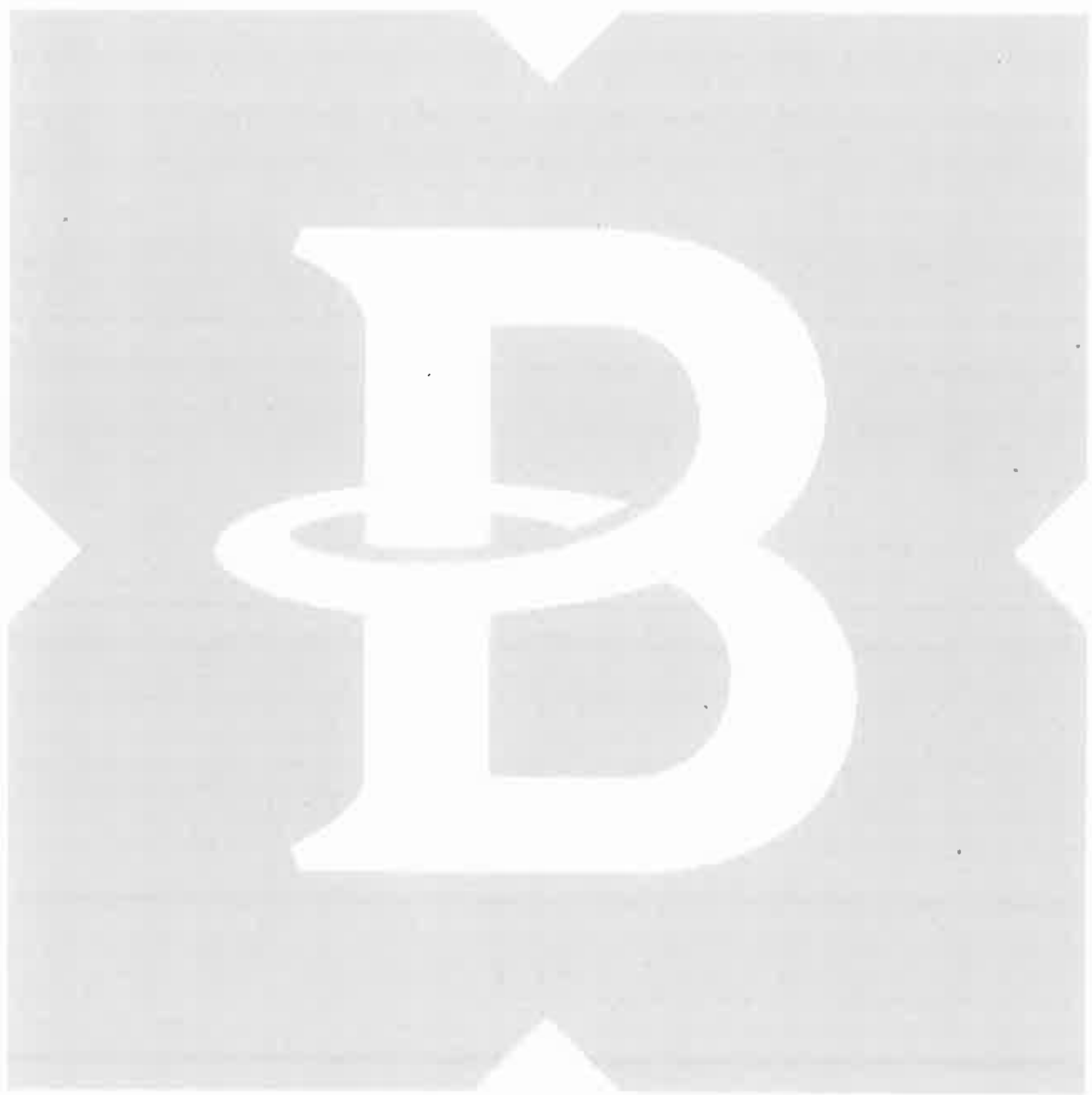
* Budgeted figures

(1) All income, receipts and revenues of every nature derived or received from operations and interest earnings from the restricted trust accounts established for the payment and security of revenue bond debt service as reported in the Water and Sewer Fund.

(2) All current operating and maintenance expenses, excluding depreciation and interest expense charges as reported in the Water and Sewer Fund.

Debt Service Requirements				Coverage of Actual Requirements	Average Annual Debt Service	Coverage of Average Requirements
Principal	Interest	Total				
\$ 430,000	\$ 255,160	\$ 685,160	2.92	\$ 364,738	5.48	
\$ 240,000	\$ 186,313	\$ 426,313	3.80	\$ 364,738	4.44	
\$ 250,000	\$ 170,644	\$ 420,644	5.98	\$ 339,312	7.41	
\$ 250,000	\$ 154,694	\$ 404,694	5.30	\$ 331,403	6.47	
\$ 675,000	\$ 206,596	\$ 881,596	3.20	\$ 322,479	8.75	
\$ 675,000	\$ 202,055	\$ 877,055	2.40	\$ 335,205	6.28	
\$ 700,000	\$ 172,417	\$ 872,417	1.77	\$ 308,183	5.02	
\$ 735,000	\$ 243,853	\$ 978,853	0.27	\$ 274,701	0.96	
\$ 510,000	\$ 241,408	\$ 751,408	-0.21	\$ 362,741	-0.43	
\$ 490,000	\$ 241,356	\$ 731,356	1.34	\$ 342,354	2.85	
\$ 440,000	\$ 224,946	\$ 664,946	1.61	\$ 325,118	3.29	
\$ 285,000	\$ 207,725	\$ 492,725	6.22	\$ 309,549	9.90	
\$ 235,000	\$ 196,306	\$ 431,306	3.19	\$ 300,679	4.58	
\$ 425,000	\$ 374,994	\$ 799,994	1.09	\$ 294,043	2.97	
\$ 345,000	\$ 377,212	\$ 722,212	1.27	\$ 287,043	3.20	
\$ 355,000	\$ 378,651	\$ 733,651	3.51	\$ 283,163	9.09	
\$ 385,000	\$ 461,710	\$ 846,710	1.95	\$ 279,060	5.93	
\$ 550,000	\$ 417,830	\$ 967,830	1.55	\$ 701,903	2.14	

Coverage requirements are a condition for issue of parity bonds. For the completed fiscal year next preceding the adoption of the ordinance authorizing the issuance of the proposed additional bonds, the net revenues of the waterworks system must be at least 1.25 times the average annual principal and interest requirements, after giving effect to the additional bonds.



City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
GENERAL GOVERNMENT					
City Manager					
	City Manager	1.00	1.00	1.00	1.00
	Deputy City Manager	1.00	1.00	1.00	1.00
	Executive Secretary	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
City Secretary					
	City Secretary	1.00	1.00	1.00	1.00
	Records Coordinator/Asst. to the City Secretary	1.00	1.00	1.00	1.00
	Security Attendant/Receptionist	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
	DEPARTMENT TOTAL	6.00	6.00	6.00	6.00
SUPPORT SERVICES					
Information Systems					
	Deputy Director - Information Systems	1.00	1.00	1.00	1.00
	IT Specialist I	1.00	1.00	1.00	1.00
	IT Specialist II	1.00	1.00	1.00	1.00
	IT Specialist III	1.00	1.00	1.00	1.00
	Division Subtotal	4.00	4.00	4.00	4.00
Human Resources					
	Director of Human Resources	1.00	1.00	1.00	1.00
	Administrative Coordinator - HR	1.00	1.00	1.00	1.00
	Human Resources Coordinator	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
Facilities Maintenance					
	Facilities Maintenance Manager	0.00	0.00	0.00	1.00
	Crew Leader - Facilities Maintenance	0.00	0.00	0.00	1.00
	Facilities Maintenance Tech II	0.00	0.00	0.00	1.00
	Division Subtotal	0.00	0.00	0.00	3.00
Risk Management					
	Risk Manager/Contract Specialist	0.00	0.00	0.00	1.00
	Division Subtotal	0.00	0.00	0.00	1.00
Communications					
	Communications/Special Projects Manager	1.00	0.00	0.00	0.00
	Communications Assistant	1.00	0.00	0.00	0.00
		2.00	0.00	0.00	0.00
	DEPARTMENT TOTAL	9.00	7.00	7.00	11.00

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
DEVELOPMENT					
Economic Development					
	Office Administrator	1.00	1.00	1.00	0.80
	Economic Development Analyst	0.00	1.00	1.00	1.00
	Division Subtotal	1.00	2.00	2.00	1.80
Code Enforcement/Inspections					
	Building Official/ADA Coordinator	1.00	1.00	1.00	1.00
	Code Enforcement Inspection Manager	1.00	1.00	1.00	1.00
	Building Inspector	2.00	1.00	2.00	1.00
	Code Enforcement Officer	3.00	3.00	3.00	3.00
	Permit Tech	1.00	1.00	1.00	2.00
	Division Subtotal	8.00	7.00	8.00	8.00
Planning & Zoning					
	Director of Development	1.00	1.00	1.00	1.00
	Planning & Zoning Coordinator	1.00	1.00	1.00	1.00
	Development Secretary	1.00	1.00	1.00	1.00
	Geographic Info Systems Technician	0.00	1.00	1.00	1.00
	Division Subtotal	3.00	4.00	4.00	4.00
Facilities Maintenance					
	Facilities Maintenance Manager	1.00	1.00	1.00	moved
	Crew Leader - Facilities Maintenance	1.00	1.00	1.00	moved
	Facilities Maintenance Tech II	1.00	1.00	1.00	moved
		3.00	3.00	3.00	0.00
Tourism					
	Special Events Coordinator	1.00	0.00	0.00	0.00
	Deputy Director of Tourism/Special Events	0.00	0.00	0.00	0.00
	Division Subtotal	1.00	0.00	0.00	0.00
DEPARTMENT TOTAL		16.00	16.00	17.00	13.80

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
ADMINISTRATIVE SERVICES					
Finance					
	Director of Administrative Services	1.00	1.00	1.00	1.00
	Accounting Manager	1.00	1.00	1.00	1.00
	Administrative Analyst	1.00	0.00	0.00	0.00
	Budget Analyst	0.00	0.00	0.00	1.00
	Account Clerk II	1.00	1.00	1.00	1.00
	Account Clerk I	0.00	1.00	1.00	0.00
	Division Subtotal	4.00	4.00	4.00	4.00
Municipal Court					
	Municipal Court Manager	1.00	1.00	1.00	1.00
	Senior Court Clerk	1.00	1.00	1.00	1.00
	Municipal Court Clerk I	1.00	1.00	1.00	1.00
	Municipal Court Clerk II	1.00	1.00	1.00	1.00
	Juvenile Case Manager/Municipal Court	1.00	1.00	1.00	1.00
	Warrant Officer/Bailiff	2.00	2.00	2.00	2.00
	Division Subtotal	7.00	7.00	7.00	7.00
Teen Court					
	Teen Court Coordinator	1.00	1.00	1.00	1.00
	Teen Court Assistant	1.00	1.00	1.00	1.00
	Teen Court Clerk	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
Customer Service-Accounting					
	Accountant	0.00	0.00	0.00	1.00
	Account Clerk II	0.00	0.00	0.00	1.00
	Division Subtotal	0.00	0.00	0.00	2.00
Customer Service					
	Accountant	1.00	1.00	1.00	moved
	Budget/Risk Manager	1.00	1.00	0.00	0.00
	Risk Manager/Contract Specialist	0.00	0.00	1.00	moved
	Customer Service Supervisor	1.00	1.00	1.00	1.00
	Senior Account Clerk	1.00	1.00	1.00	1.00
	Account Clerk II	1.00	1.00	1.00	moved
	Customer Service Representative I	3.00	3.00	3.00	3.00
	Customer Service Representative II	1.00	1.00	1.00	1.00
	Division Subtotal	9.00	9.00	9.00	6.00
DEPARTMENT TOTAL		23.00	23.00	23.00	22.00

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
POLICE					
Police Administration					
	Police Chief	1.00	1.00	1.00	1.00
	Acting Police Chief	0.00	0.00	0.00	1.00
	Deputy Chief	2.00	2.00	2.00	1.00
	Administrative Manager	1.00	1.00	1.00	1.00
	Administrative Secretary	1.00	1.00	1.00	1.00
	Division Subtotal	5.00	5.00	5.00	5.00
Animal Control					
	Animal Control Supervisor	1.00	1.00	1.00	1.00
	Animal Control Officer II	1.00	1.00	1.00	1.00
	Animal Control Officer I	4.00	4.00	4.00	4.00
	Division Subtotal	6.00	6.00	6.00	6.00
Community Services					
	Detective/Corporal PD	0.00	0.00	0.00	1.00
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Technical Sergeant	1.00	1.00	1.00	1.00
	Police Sergeant	1.00	1.00	1.00	1.00
	Patrol Officer II	0.00	0.00	0.00	3.00
	Crime Prevention Officer	1.00	1.00	1.00	0.00
	Crime Scene Technician	0.00	0.00	0.00	1.00
	School Resource Officer	2.00	2.00	2.00	0.00
	Public Service Officer	6.00	5.00	6.00	5.00
	Division Subtotal	12.00	11.00	12.00	13.00
Criminal Investigations					
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Sergeant-Detective	1.00	1.00	1.00	2.00
	Detective/Corporal	7.00	8.00	8.00	8.00
	Investigator (rotational Patrol Officer II)	3.00	3.00	3.00	2.00
	Narcotic Officer	1.00	0.00	0.00	0.00
	NICU Investigator	1.00	1.00	1.00	1.00
	Crime Scene Technician I	1.00	2.00	2.00	1.00
	Crime Scene Technician II	1.00	0.00	0.00	1.00
	Administrative Secretary	1.00	1.00	1.00	1.00
	Division Subtotal	17.00	17.00	17.00	17.00
Patrol					
	Police Lieutenant	4.00	4.00	4.00	4.00
	Police Sergeant	4.00	4.00	4.00	4.00
	Police Detective/Corporal PD	4.00	4.00	4.00	4.00
	Patrol Officer I /Patrol Officer II	40.00	40.50	40.50	40.30
	School Crossing Guard	4.68	4.36	4.36	3.59
	Administrative Secretary	1.00	1.00	1.00	1.00
	Division Subtotal	57.68	57.86	57.86	56.89
Traffic					
	Sergeant - Police Patrol	1.00	1.00	1.00	1.00
	Patrol Officer II	6.00	6.00	6.00	6.00
	Division Subtotal	7.00	7.00	7.00	7.00

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
Dispatch					
	Communications Supervisor	1.00	1.00	1.00	1.00
	Lead Dispatcher	1.00	1.00	1.00	1.00
	Dispatcher	11.00	11.10	11.00	11.00
	Division Subtotal	13.00	13.10	13.00	13.00
Detention Services					
	Detention Supervisor	1.00	1.00	1.00	1.00
	Lead Detention Officer	1.00	1.00	1.00	1.00
	Detention Officer	12.00	12.00	12.00	12.00
	Custodian II	1.00	1.00	1.00	1.00
	Custodian I	1.00	1.00	1.00	1.00
	Division Subtotal	16.00	16.00	16.00	16.00
Records					
	Records & Property Supervisor	1.00	1.00	1.00	1.00
	Lead Records Technician	1.00	1.00	1.00	1.00
	Records Technician	3.00	4.00	4.00	4.00
	Property Officer/Technician	1.00	1.00	1.00	1.00
	Division Subtotal	6.00	7.00	7.00	7.00
	DEPARTMENT TOTAL	139.68	139.96	140.86	140.89
FIRE					
Administration					
	Fire Chief	1.00	1.00	1.00	1.00
	Deputy Fire Chief/Fire Marshal	1.00	1.00	1.00	1.00
	Fire Inspector	1.00	1.00	1.00	1.00
	Administrative Coordinator-Fire Department	1.00	1.00	1.00	1.00
	Administrative Receptionist	1.00	1.00	1.00	1.00
	Division Subtotal	5.00	5.00	5.00	5.00
Emergency Operations					
	Deputy Fire Chief - Tech Ops	0.00	1.00	1.00	1.00
	Deputy Fire Chief - EMT/Emergency Mgmt.	2.00	1.00	1.00	1.00
	Battalion Chief	4.00	3.00	3.00	3.00
	Assistant Emergency Mgmt. Officer	1.00	1.00	1.00	1.00
	Battalion Chief /Training-Safety Officer	0.00	1.00	1.00	1.00
	Lieutenant-Fire Operations	9.00	9.00	9.00	9.00
	Fire Engineer-Operations	9.00	8.00	8.00	9.00
	Firefighter I & II	36.00	37.00	37.00	36.00
	Division Subtotal	61.00	61.00	61.00	61.00
	DEPARTMENT TOTAL	66.00	66.00	66.00	66.00

City of Bedford Position Summary

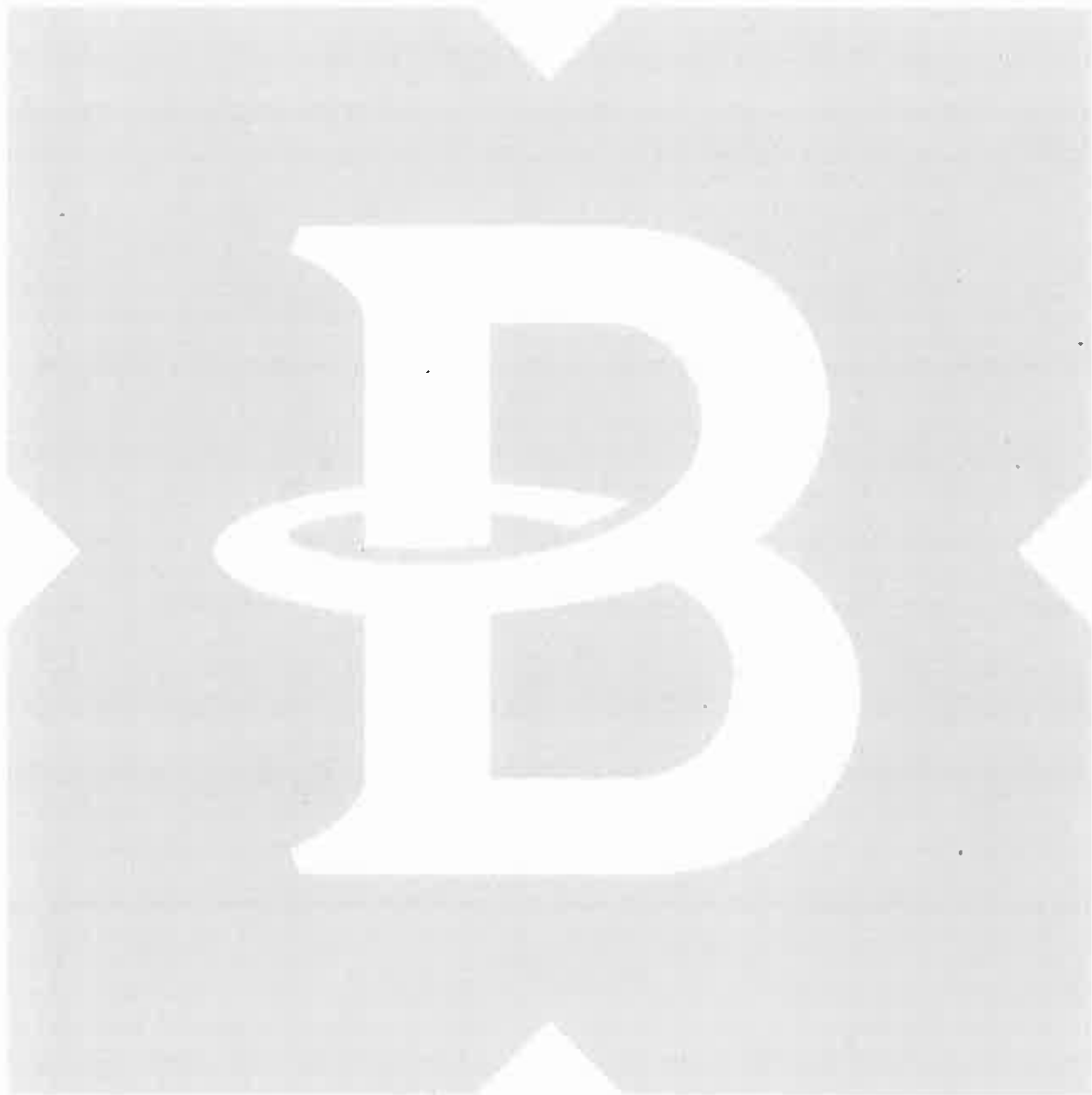
Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
PUBLIC SERVICES					
Fleet Maintenance Services					
	Fleet Services Manager	1.00	1.00	1.00	1.00
	Mechanic II	1.00	1.00	1.00	1.00
	Mechanic I	2.00	2.00	2.00	2.00
	Division Subtotal	4.00	4.00	4.00	4.00
Streets					
	Traffic Operations Manager	1.00	1.00	1.00	1.00
	Street Supervisor	1.00	1.00	1.00	1.00
	Crew Leader, Asphalt	1.00	1.00	1.00	1.00
	Crew Leader, Concrete	1.00	1.00	1.00	1.00
	Crew Leader, Traffic	1.00	1.00	1.00	1.00
	Maintenance Worker II, Traffic	1.00	1.00	1.00	1.00
	Maintenance Worker II, Concrete	1.00	2.00	2.00	2.00
	Maintenance Worker II, Asphalt	2.00	2.00	2.00	2.00
	Maintenance Worker I, Street & Traffic	1.00	0.00	0.00	0.00
	Purchasing/Inventory Control Supervisor	1.00	1.00	0.00	0.00
	Division Subtotal	11.00	11.00	10.00	10.00
Engineering					
	Director of Public Works/Engineering	1.00	1.00	1.00	1.00
	Public Works Superintendent	0.00	1.00	1.00	1.00
	Project Inspector	1.00	1.00	1.00	1.00
	Senior Engineering Technician	1.00	1.00	1.00	1.00
	Engineering Technician II	1.00	1.00	1.00	1.00
	Secretary I	0.00	0.50	1.00	1.00
	Division Subtotal	4.00	5.50	6.00	6.00
Water Supply / Distribution					
	Public Works Special Projects Manager	0.00	0.00	0.00	0.00
	Water Quality Specialist	0.00	0.00	0.00	1.00
	Purchasing/Inventory Control Supervisor	0.00	0.00	1.00	1.00
	Water/CSI Supervisor	1.00	1.00	1.00	1.00
	Crew Leader	3.00	2.00	3.00	3.00
	Water Valve Tech - Maint II	0.00	1.00	1.00	1.00
	Maintenance Worker II	5.00	6.00	6.00	4.00
	Maintenance Worker I	2.00	2.00	2.00	2.00
	Maintenance Worker I, part-time	0.75	0.75	0.75	0.00
	Division Subtotal	11.75	12.75	14.75	13.00
Wastewater					
	Public Works Superintendent	1.00	0.00	0.00	0.00
	Wastewater Supervisor	1.00	1.00	1.00	1.00
	Crew Leader, Wastewater	3.00	3.00	3.00	3.00
	Maintenance Worker II	2.00	3.00	2.00	2.00
	Maintenance Worker I	4.00	2.00	2.00	1.00
	Division Subtotal	11.00	9.00	8.00	7.00

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
Stormwater Administration					
	Crew Leader- Drainage	1.00	1.00	1.00	1.00
	Maintenance Worker II	2.00	1.00	1.00	2.00
	Maintenance Worker I	1.00	2.00	2.00	1.00
	Administrative Coordinator	1.00	1.00	1.00	1.00
	Environmental Specialist	0.00	1.00	1.00	1.00
	Division Subtotal	5.00	6.00	6.00	6.00
	DEPARTMENT TOTAL	46.75	48.25	48.75	46.00
COMMUNITY SERVICES					
Library					
	Library Manager	1.00	1.00	1.00	1.00
	Technical Services Manager	1.00	1.00	1.00	1.00
	Community Services Supervisor	1.00	1.00	1.00	1.00
	Information Resources Supervisor	1.00	1.00	1.00	1.00
	Circulation Services Supervisor	1.00	1.00	1.00	1.00
	Administrative Coordinator	0.80	0.80	0.80	0.80
	Library Assistant	0.80	1.00	1.00	1.00
	Youth Programming Assistant	0.90	0.80	0.80	0.80
	Circulation Accounts Senior Assistant	0.32	0.325	0.325	0.350
	Information Resources Assistant	0.80	1.60	1.60	1.60
	Purchasing Assistant	0.80	0.80	0.80	0.80
	Circulation Accounts Assistant	2.40	2.40	2.40	2.40
	Adult Services Assistant	0.80	0.00	0.00	0.00
	Youth Services Assistant	0.80	0.885	0.885	0.885
	Materials Processing Assistant	0.62	0.420	0.420	0.420
	Circulation Maintenance Assistant	1.49	0.625	0.625	1.375
	Circulation Services Assistant	0.85	1.725	1.725	1.700
	Division Subtotal	16.38	16.38	16.38	17.13
Parks					
	Director of Parks, Rec. & Spec. Events	1.00	0.00	0.00	0.00
	Deputy Director of Parks, Rec. & Spec. Events	0.00	1.00	0.00	0.00
	Parks Superintendant	1.00	1.00	1.00	1.00
	Crew Leader	2.00	2.00	2.00	2.00
	Maintenance Worker II	2.00	4.00	4.00	5.00
	Maintenance Worker I	10.00	8.00	8.00	7.00
	Division Subtotal	16.00	16.00	15.00	15.00
Recreation					
	Managing Director, Community Services	0.00	1.00	1.00	1.00
	Communications Coordinator	0.00	1.00	1.00	1.00
	Deputy Director of Parks, Rec. & Spec. Events	0.00	1.00	1.00	1.00
	Recreation Manager	1.00	0.00	0.00	0.00
	Athletic/Aquatics Coordinator	1.00	1.00	1.00	1.00
	Recreation/Program Coordinator	1.00	1.00	1.00	1.00
	Parks/Rec, Special Events Assistant	1.00	1.00	1.00	1.00
	Customer Service Associate	3.23	3.43	3.43	3.43
	Swim Coach	0.60	0.00	0.00	0.00
	Day Camp Director - seasonal	0.60	0.60	0.60	0.60
	Day Camp Leader - seasonal	1.98	1.98	1.98	2.20
	Division Subtotal	10.41	12.01	12.01	12.23

City of Bedford Position Summary

Division Name	Position	2008/2009 Actual	2009/2010 Actual	2010/2011 Budget	2011/2012 Budget
Aquatics					
	CTS Manager - seasonal	0.30	0.24	0.41	0.41
	Assistant Pool Manager- seasonal	0.76	0.46	0.46	0.46
	Lifeguards - seasonal	7.20	7.03	7.49	7.49
	Head Lifeguards - seasonal	0.90	0.90	0.90	0.90
	Conces./Retail/Ticket Attendants- seasonal	2.24	2.24	2.90	2.90
	Division Subtotal	11.40	10.87	12.16	12.16
Senior Citizens					
	Senior Center Manager	1.00	1.00	1.00	1.00
	Recreation Specialist	1.00	1.00	1.00	1.00
	Facilities Tech.	1.00	1.00	1.00	1.00
	Clerk Typist	1.00	1.00	1.00	1.00
	Division Subtotal	4.00	4.00	4.00	4.00
Tourism					
	Special Events Coordinator	0.00	1.00	1.00	1.00
	Deputy Director of Tourism/Special Events	0.00	0.00	0.00	0.00
	Division Subtotal	0.00	1.00	1.00	1.00
Old Bedford School					
	Old Bedford School Coordinator	1.00	1.00	1.00	1.00
	Rental Coordinator/Receptionist	0.50	0.50	0.50	0.37
	Secretary I	0.50	0.50	0.50	0.50
	Program Assistant	0.50	0.50	0.50	0.00
	Facility Maintenance Technician	0.50	0.50	0.50	0.50
	Division Subtotal	3.00	3.00	3.00	2.37
	DEPARTMENT TOTAL	61.19	62.26	62.55	63.89
TOTAL		367.62	368.47	371.16	369.58



GLOSSARY OF TERMS

Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Ad Valorem Tax: A tax computed from the assessed valuation of land and improvements.

Agency Fund: Agency Funds are used to account for funds held by the City as an agent for individuals, private organizations, and/or other governmental units. It is a fiduciary relationship. An example: taxes retained by a municipality for a school district.

Appropriation: An authorization made by the City Council that permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are made for fixed amounts and are granted, in the operating budget, for a one-year period.

Appropriation Ordinance: The official enactment by the City Council establishing the legal authority for City officials to obligate and expend resources.

Assessed Valuation: A value that is established for real and personal property use as a basis for levying property taxes. The Tarrant Appraisal District establishes property values in Bedford.

Assets: Resources owned or held by the City that have monetary value.

Balanced Budget: A budget adopted by the legislative body and authorized by ordinance where the proposed expenditures are equal to or less than the proposed revenues.

Bond: A written promise to pay a sum of money on a specific date at a specific interest rate.

Budget: A plan of financial operation embodying an estimate of proposed means of financing it. The operating budget is the financial plan adopted for a single fiscal year. The proposed budget designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The adopted budget is the plan as modified and finally approved by that body. The approved budget is authorized by ordinance and this specifies the legal spending limits for the fiscal year.

Budget Calendar: The schedule of dates used as a guide to complete the various steps of the budget preparation and adoption processes.

Budgetary Basis: The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recognized when they become both available and measurable and expenditures recognized when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary funds are maintained on an accrual basis.

Budgetary Control: The control of management of the organization in accordance with an approved budget for the purposes of keeping expenditures within the limitations of available appropriations and revenues.

Budget Document: The compilation of the spending plans for the various funds, along with supporting schedules, tables, and charts which, in total, comprises the annual revenue and expenditures plan.

Capital Outlay: An expenditure which results in the acquisition of or addition to fixed assets, and meets these criteria: has an anticipated useful life of more than one year; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Equipment and Vehicles; constitutes a tangible, permanent addition to the value of City assets; cost generally exceeds at least \$1,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.

Capital Project Funds: The capital project funds are used to account for the acquisition or construction of capital facilities being financed from general obligations or certificate of obligation bond proceeds, grants, or transfers from other funds.

Certificates of Obligation (C.O.): Tax supported bonds that are similar to general obligation bonds and can be issued after meeting strict publication requirements and with final approval by the City Council.

City Charter: The document of a home rule City which establishes the City's government structure and provides for the distribution of duties and powers among the various branches of government.

City Council: The Mayor and six (6) Council members collectively acting as the legislative and policymaking body of the City.

Current Taxes: Taxes levied and due within one year.

Debt Service: The City's obligations pay the principal and interest of all bonds and other debt instruments according to predetermined payment schedule.

Department: A major administrative organizational unit of the City that indicates overall management responsibility for one or more divisions.

Depreciation: (1) Expiration in service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset that is charged as an expense during a particular period.

Distinguished Budget Presentation Program: A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents and to provide peer recognition and technical to the fiscal officers preparing them.

Division: A major administrative organizational unit of the City that indicates overall management responsibility for one or more activities.

Encumbrances: Obligations in the form of purchase orders, contracts, or salary commitments that are chargeable to appropriation and for which part of the appropriation is reserved. When paid, the encumbrance is liquidated.

Enterprise Fund: A fund established to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Expenditures: The outflow of funds paid or to be paid for assets obtained or goods and services obtained regardless of when the expense is actually paid.

Financial Policies: Financial policies are used to enable the City to achieve a sound financial position. They are updated and endorsed by the City Council on an annual basis.

Fiscal Year: The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Bedford has designated this period to be October 1 through September 30.

Fund: An accounting device established to control receipt and disbursement of income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.

Fund Balance: The difference between a governmental fund's assets and liabilities, divided into 5 categories: 1) Nonspendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned. Portions of the fund balance may be reserved for various purposes such as contingencies or encumbrances at the end of the fiscal year.

Fund Type: In governmental accounting, all funds are classified into eight fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported and includes most of the basic operating services, i.e., police, fire, streets, parks and recreation, and administration.

General Obligation (G.O.) Debt: Money owed on interest and principal holders of the City's general obligation bonds. The debt is supported by revenue provided from real property that is assessed through the taxation power of the local governmental unit.

Generally Accepted Accounting Principles (G.A.A.P.): Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).

Governmental Funds: Applies to all funds except for the profit and loss funds (e.g., enterprise fund and internal service fund.)

Grant: A contribution by a government or other organization to support a particular function.

Infrastructure: That portion of a city's assets located at or below ground level, including the water system, sewer system, and streets.

Interest and Sinking (I. & S.): The component of the ad valorem tax rate that funds General Obligation and Certificates of Obligation debt payments.

Liabilities: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Long-Term Debt: Unmatured debt of a government expected to be repaid from government funds. An average repayment schedule is 20 years.

Maintenance: All materials or contract expenditures covering repair and upkeep of City Buildings, machinery, equipment, systems and land.

Modified Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

Old Bedford School (O.B.S.): The Old Bedford School is a restored building built in 1915. It was Bedford's first brick schoolhouse. The facility is available for meetings, performances and weddings. The Old Bedford School is a division of Parks, Recreation, and Special Events and is funded out of the Tourism Fund.

Operating and Maintenance (O. & M.): The component of the ad valorem tax rate that funds day-to-day operating expenses.

Operating Budget: Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and services delivery activities of the City are controlled. State Law requires the use of annual operating budgets.

Performance Measures: Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

Personnel Services: The costs associated with compensating employees for their labor, including salaries and fringe benefits.

Property Taxes: Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties and interest on delinquent taxes. Property taxes are levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Fund: A proprietary fund is an account in which certain transactions by the government and many nonprofit organizations are handled. The services that are accountable by these funds are not relative to the services that are considered to be entitled to their clients. Therefore, these accounts operate similar to a business model. The services that fit into a proprietary fund are grouped by similarities to evaluate their performance. These funds call for the services rendered under these accounts to be paid for by their patrons who use them, basically working like a business. Although the model can result in a profit or loss for the company, most operating a proprietary fund aren't eligible to make a profit. Therefore, the ideal situation is for its costs to balance out with its revenue.

Public Hearing: The portion of open meetings held to present evidence and provide information on both sides of an issue.

Reserve: An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.

Revenue: Funds that the government receives as income.

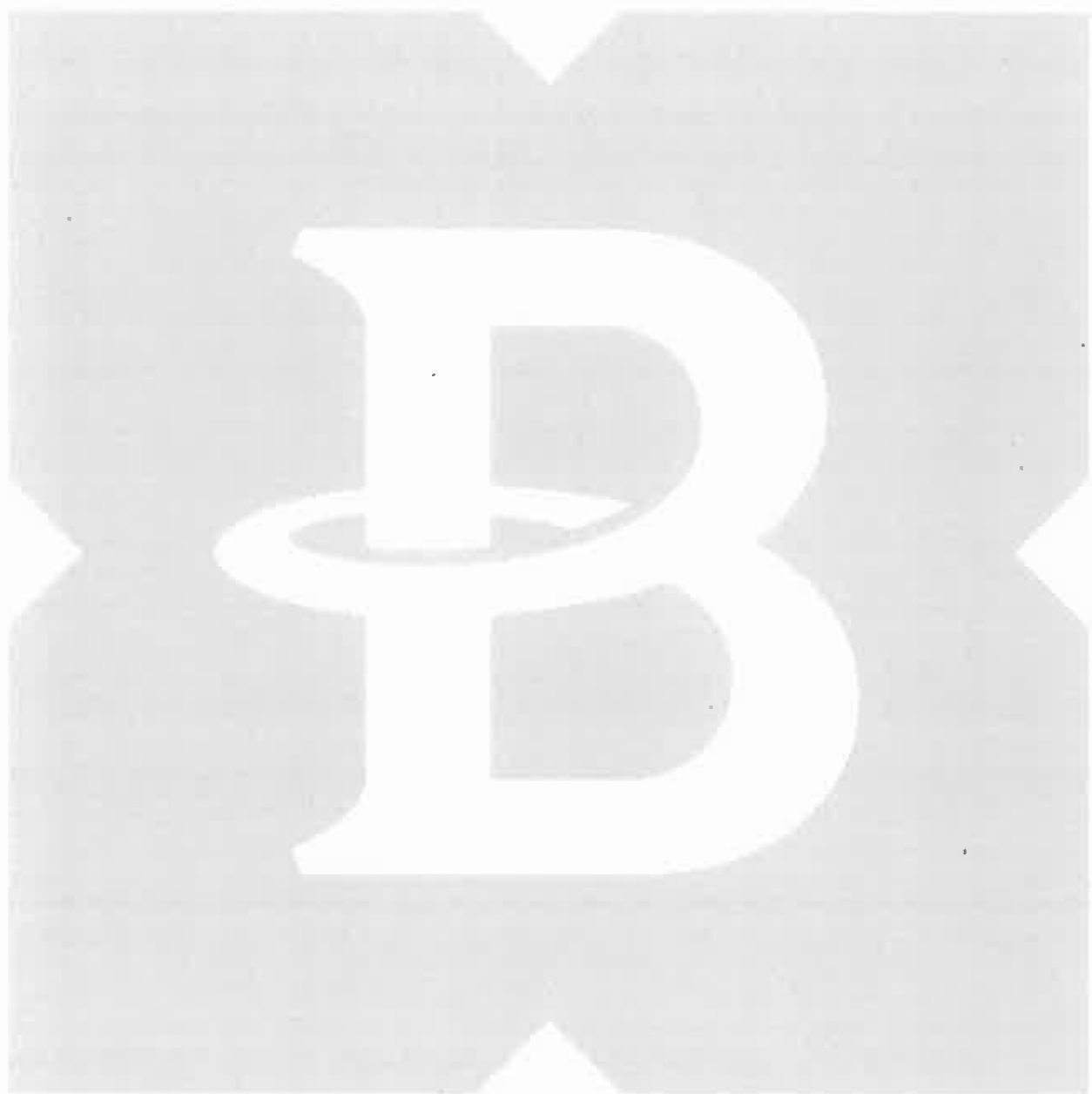
Revenue Bonds: Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund, in addition to a pledge of revenues.

Special Revenue Fund: A fund whose revenue source(s) is restricted or committed to a specific purpose other than capital projects or debt service. Usually has one or more revenue resources that is not a transfer from another fund. The Tourism Fund is a special revenue fund that is primarily financed by hotel occupancy taxes. A portion of this revenue has been obligated on an annual basis for debt service payments. In addition, revenue from this fund is used to finance the ongoing operations of several tourism-related facilities and special events.

Tax Rate: A percentage applied to all taxable property to raise general fund revenue.

Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

Working Capital: The measurement of the operating liquidity of a proprietary fund by subtracting the current liabilities from the current assets.



2011 Effective Tax Rate Worksheet

City of Bedford

Date: 08/01/2011

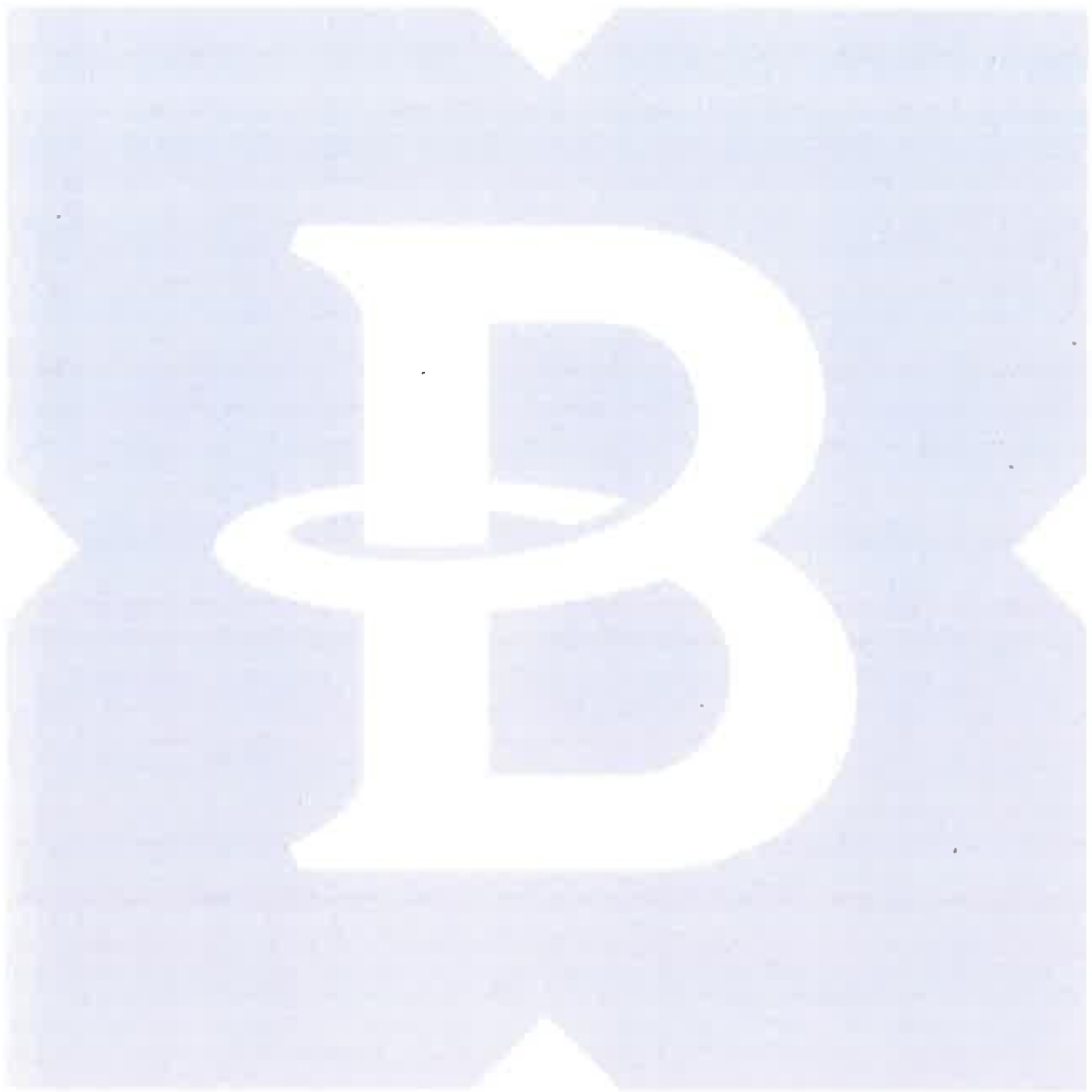
See Chapter 2 of the Texas Comptroller's 2011 Manual for Taxing Units Other than Schools for an explanation of the effective tax rate.

1. 2010 total taxable value. Enter the amount of 2010 taxable value on the 2010 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14).	\$2,878,704,129
2. 2010 tax ceilings. Counties, cities and junior college districts. Enter 2010 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter 0. If your taxing units adopted the tax ceiling provision in 2010 or a prior year for homeowners age 65 or older or disabled, use this step.	\$311,020,739
3. Preliminary 2010 adjusted taxable value. Subtract Line 2 from Line 1.	\$2,567,683,390
4. 2010 total adopted tax rate.	\$0.491609/\$100
5. 2010 taxable value lost because court appeals of ARB decisions reduced 2010 appraised value. A. Original 2010 ARB Values.	\$39,990,340
B. 2010 values resulting from final court decisions.	\$33,564,118
C. 2010 value loss. Subtract B from A.	\$6,426,222
6. 2010 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$2,574,109,612
7. 2010 taxable value of property in territory the unit deannexed after Jan. 1, 2010. Enter the 2010 value of property in deannexed territory.	\$0
8. 2010 taxable value lost because property first qualified for an exemption in 2011. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost to freeport or "goods-in-transit" exemptions.	
A. Absolute exemptions. Use 2010 market value:	\$405,350
B. Partial exemptions. 2011 exemption amount or 2011 percentage exemption times 2010 value:	\$4,091,000
C. Value loss. Add A and B.	\$4,496,350
9. 2010 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2011. Use only properties that qualified for the first time in 2011; do not use properties that qualified in 2010.	
A. 2010 market value:	\$0
B. 2011 productivity or special appraised value:	\$0
C. Value loss. Subtract B from A.	\$0

10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$4,496,350
11. 2010 adjusted taxable value. Subtract Line 10 from Line 6.	\$2,569,613,262
12. Adjusted 2010 taxes. Multiply Line 4 by line 11 and divide by \$100.	\$12,632,450
13. Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2010. Enter the amount of taxes refunded during the last budget year for taxes preceding tax year 2010. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2010. This line applies only to tax years preceding tax year 2010.	\$18,654
14. Taxes in tax increment financing (TIF) for tax year 2010. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2011 captured appraised value in Line 16D, enter 0.	\$0
15. Adjusted 2010 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14.	\$12,651,104
16. Total 2011 taxable value on the 2011 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled. A. Certified values B. Counties: Include railroad rolling stock values certified by the Comptroller's office: C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this Line based on attorney's advice): D. Tax increment financing: Deduct the 2011 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2011 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below. E. Total 2011 value. Add A and B, then subtract C and D.	 \$2,747,657,484 \$0 \$0 \$0 \$2,747,657,484
17. Total value of properties under protest or not included on certified appraisal roll. A. 2011 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. B. 2011 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. C. Total value under protest or not certified: Add A and B.	 \$106,773,677 \$42,960,328 \$149,734,005
18. 2011 tax ceilings. Enter 2011 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If	\$326,466,031

your taxing units adopted the tax ceiling provision in 2010 or a prior year for homeowners age 65 or older or disabled, use this step.	
19. 2011 total taxable value. Add Lines 16E and 17C. Subtract Line 18.	\$2,570,925,458
20. Total 2011 taxable value of properties in territory annexed after Jan. 1, 2010. Include both real and personal property. Enter the 2011 value of property in territory annexed.	\$0
21. Total 2011 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2010. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after Jan. 1, 2009, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2011.	\$11,981,495
22. Total adjustments to the 2011 taxable value. Add Lines 20 and 21.	\$11,981,495
23. 2011 adjusted taxable value. Subtract Line 22 from Line 19.	\$2,558,943,963
24. 2011 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100.	\$0.494387/\$100
25. COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2011 county effective tax rate.	

A county, city or hospital district that adopted the additional sales tax in November 2010 or in May 2011 must adjust its effective tax rate. The Additional Sales Tax Rate Worksheet (Appendix 4) on page 35 of the Texas Comptroller's 2011 Truth-in-Taxation Manual sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet if the taxing unit adopted the additional sales tax on these dates.



2011 Additional Rollback Tax Rate Worksheet City of Bedford

Date: 08/01/2011

See Chapter 3 of the Texas Comptroller's 2011 Manual for Taxing Units Other than School Districts for an explanation of the rollback tax rate.

26. 2010 maintenance and operations (M&O) tax rate.	\$0.309075/\$100
27. 2010 adjusted taxable value. Enter the amount from Line 11.	\$2,569,613,262
28. 2010 M&O taxes.	
A. Multiply Line 26 by Line 27 and divide by \$100.	\$7,942,032
B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2010. Enter amount from full year's sales tax revenue spent for M&O in 2010 fiscal year, if any. Other units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$2,326,484
C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units enter "0."	\$0
D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units enter 0.	\$0
Enter a negative value if discontinuing a function, or enter a positive value if receiving the function.	
E. Taxes refunded for years preceding tax year 2010: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2010. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2010. This line applies only to tax years preceding tax year 2010.	\$12,049
F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.	\$0
G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2011 captured appraised value in Line 16D, enter 0.	\$0
H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.	\$10,280,565
29. 2011 adjusted taxable value. Enter Line 23 from the Effective Tax Rate Worksheet.	\$2,558,943,963

30. 2011 effective maintenance and operations rate. Divide Line 28H by Line 29 and multiply by \$100.	\$0.401750/\$100
31. 2011 rollback maintenance and operation rate. Multiply Line 30 by 1.08.	\$0.433890/\$100
32. Total 2011 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service. B. Subtract unencumbered fund amount used to reduce total debt. C. Adjusted debt. Subtract B from A.	 \$4,963,747 \$0 \$4,963,747
33. Certified 2010 excess debt collections. Enter the amount certified by the collector.	\$0
34. Adjusted 2011 debt. Subtract Line 33 from Line 32C.	\$4,963,747
35. Certified 2011 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
36. 2011 debt adjusted for collections. Divide Line 34 by Line 35	\$4,963,747
37. 2011 total taxable value. Enter the amount on Line 19.	\$2,570,925,458
38. 2011 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$0.193072/\$100
39. 2011 rollback tax rate. Add Lines 31 and 38.	\$0.626962/\$100
40. COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2011 county rollback tax rate.	

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control.

2011 Additional Sales Tax Rate Worksheet City of Bedford

Date: 08/01/2011

41. Taxable Sales. For units that adopted the sales tax in November 2010 or May 2011, enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before November 2010, skip this line.	\$0
42. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. Units that adopted the sales tax in November 2010 or in May 2011. Multiply the amount on Line 41 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. - or - Units that adopted the sales tax before November 2010. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$2,326,484
43. 2011 total taxable value. Enter the amount from Line 37 of the Rollback Tax Rate Worksheet.	\$2,570,925,458
44. Sales tax adjustment rate. Divide Line 42 by Line 43 and multiply by \$100.	\$0.090493/\$100
45. 2011 effective tax rate, unadjusted for sales tax. Enter the rate from Line 24 or 25, as applicable, on the Effective Tax Rate Worksheet.	\$0.494387/\$100
46. 2011 effective tax rate, adjusted for sales tax. Units that adopted the sales tax in November 2010 or in May 2011. Subtract Line 44 from Line 45. Skip to Line 47 if you adopted the additional sales tax before August 2010.	\$0.494387/\$100
47. 2011 rollback tax rate, unadjusted for sales tax. Enter the rate from Line 39 or 40, as applicable, of the Rollback Tax Rate Worksheet.	\$0.626962/\$100
48. 2011 rollback tax rate, adjusted for sales tax. Subtract Line 44 from Line 47.	\$0.536469/\$100